# **FISCAL NOTE**

# SB 1903 - HB 1930

April 9, 2001

**SUMMARY OF BILL:** Specifies that a territory's status as an incorporated municipality and any local ordinances can not be invalidated, if:

- a mayor-aldermanic charter was approved and municipal officials elected on or before December 31, 1999 in previously unincorporated territory,
- the territory has continuously functioned as a mayor-aldermanic municipality since the election, and
- the territory received and spent state funds allocated for municipalities.

## **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Estimate assumes the affected municipalities would continue to operate as they have since incorporation.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director